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EV MAGAZINE

JUNE 2024



EV Update Inside

- Top Electric 2W OEM Sales & Analysis: June 2024
- Top Electric E-Rickshaw Sales: June 2024
- Top Electric 3W (Passenger) & Goods Sales: June 2024
- Lithium Battery for Mobility Ecosystem in India
- EV Milestones
- Growing BESS market in India and Africa, and how OGO Energy is looking at this market
- Spotlight on Battery Innovators in the Indian EV Ecosystem
- New Product launch
- BESS Market Size and Growth in India & Global
- Who Got Funded?
- Join Ventures & Partnerships
- Other EV Updates
- All India EV





BHARAT EV TALKS

A Podcast Series by All India EV

BATTERY ENERGY

All India EV

Bharat EV Talks Episode-1
by All India EV

EULER
Sustainable. Electric. Future.

How Euler Motors is using Data Points to enhance EV Eco-system

Ankit Sharma
Co-founder: All India EV

Rohit Gattani, Euler Motors
VP - Growth & Vehicle Financing

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Bharat EV Talks Episode-2
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Battery-Ok Technologies

EV Doctor
Your Battery Safety Partner

Ankit Sharma
Co-founder: All India EV

Shubham Mishra
Co-Founder: Battery Ok Technologies

BATTERY ENERGY STORAGE

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Bharat EV Talks Episode-3
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e-SPRINTO
ETHICS & VALUES

Govt needs to be more practical with FAME3

Ankit Sharma
Co-founder: All India EV

Shalu Gupta
Co-Founder and Director e-Sprinto

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Episode-4

VEGH

Vegh Automobile offering EV Scooter financing at 5% Rate of Interest

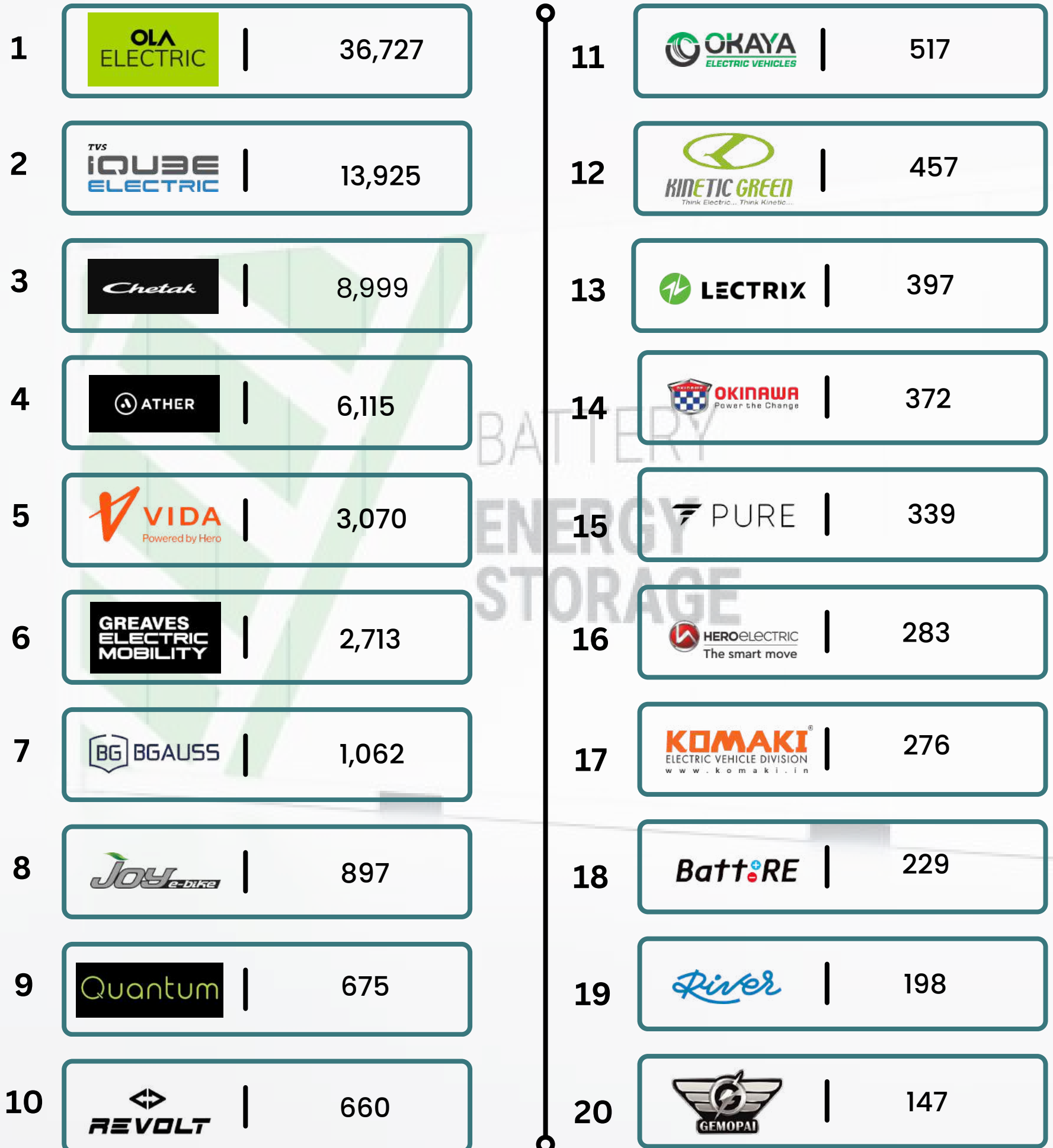
Ankit Sharma
Co-founder: All India EV

Pragya Goyal
Co-Founder & CEO: Vegh Automobiles

BATTERY
ENERGY
STORAGE

Top EV 2W Manufacturers in India

June 2024 Sales Data



EV Sales Analysis of Q1 of FY 2024-25

Overall Market Leader



OLA Electric Technologies PVT LTD remains the dominant player throughout Q1, consistently leading the market with the highest sales. Their sales saw a peak in April (53,604 units) and a slight drop in May (34,108 units), followed by a recovery in June (36,727 units).

Consistent Growth



TVS Motor Company LTD showcased a steady growth trend from April (26,641 units) to June (13,925 units), indicating a positive market reception and stable demand.

Bajaj Auto LTD Performance



Bajaj Auto LTD displayed significant sales variation, with April showing strong numbers (18,084 units), a decline in May (7,556 units), and a resurgence in June (8,999 units).

Ather Energy PVT LTD Trends



Ather Energy PVT LTD experienced fluctuations, with their highest sales in April (17,423 units) and a drop in May (4,135 units), followed by an increase in June (6,115 units), indicating variable market conditions or supply issues.

Significant Increase for Hero MotoCorp



Hero MotoCorp LTD, which had relatively lower sales in April (4,083 units) and May (957 units), saw a substantial increase in June (3,070 units), suggesting successful market strategies or new product launches.

Top Mid-Tier Performers



Companies like Greaves Electric Mobility PVT LTD and Wardwizard Innovations & Mobility Limited maintained consistent mid-tier sales, indicating steady market presence and demand.

Market Volatility for BGAUSS



BGAUSS Auto Private Limited saw a decline from April (3,144 units) to June (1,062 units), highlighting potential market challenges or competitive pressures.

Emerging Companies



Quantum Energy LTD and Kinetic Green Energy & Power Solutions LTD, though starting with lower sales, demonstrated potential for growth with improving numbers towards the end of the quarter.

Small Players and Consistency



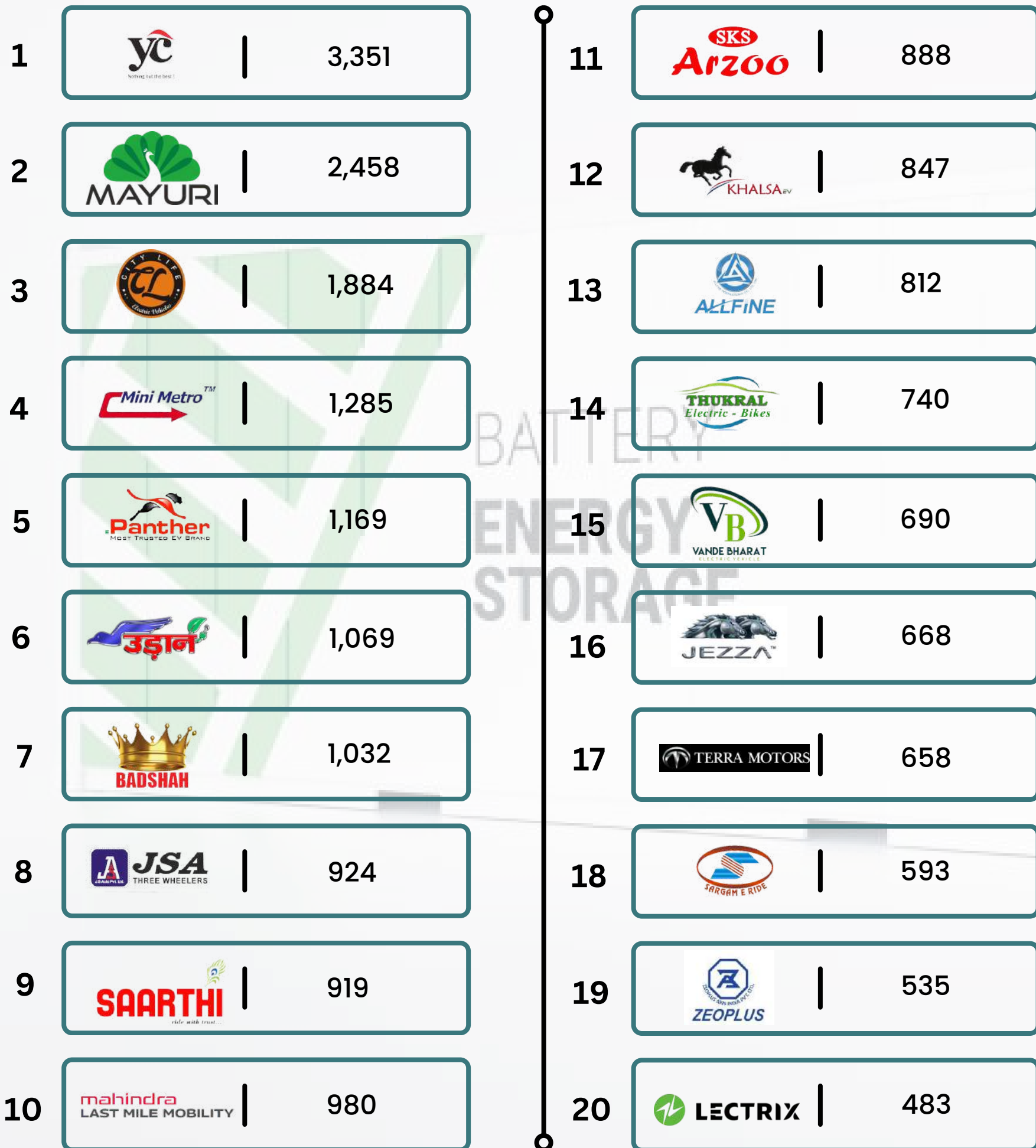
Smaller players like River Mobility PVT LTD and Goren E-Mobility PVT LTD showed minimal sales fluctuation, maintaining a steady albeit small market share throughout Q1.

Overall Market Dynamics

The data reflects a dynamic and competitive EV market in India, with leaders like OLA and TVS maintaining strong positions while other players exhibit varying degrees of success and challenges. The fluctuations indicate an evolving market with potential supply chain issues, new product introductions, and changing consumer preferences.

Top Electric E-Rickshaw Manufacturers in India

June 2024 Sales Data



Top Electric 3W Passenger & Goods

June 2024 Sales Data

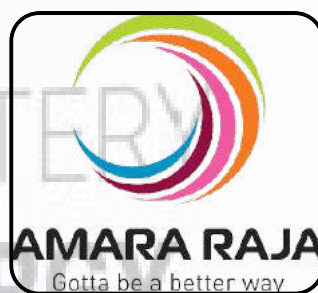
3W Passenger	Sales
Mahindra Last Mile Mobility	3,279
Bajaj Auto	2,377
Piaggio Vehicle	1,101
TI Clean Mobility	384
Keto Motors	96
Atul Auto	81
Dilli Electric	55
Omega Seiki	53
Atul Greentech	36
Mahinda & Mhindra	24
MLR Auto	20
TVS Motor	20
Rasandik Engineering	18
Baxy Ltd	17
Champion Poly Plast	16
Kaptech India	16
Kinetic Green Energy & Power	16
M/S Shriram Auto	14
Allfine Industries	13
Godawari Electric Motor	11

3W Goods	Sales
Mahindra Last Mile Mobility	3,279
Omega Seiki	307
Euler Motors	210
Piaggio Vehicles	187
Bajaj Auto	166
E Royce Motors India	120
Altigreen Propulsion Labs	90
Atul Auto	47
Vahak Future Solution	44
Ravi Metal Works	40
Zenmo Pvt Ltd	31
Dilli Electric Auto	24
KLB Komaki	24
Kinetic Green Energy & power	23
MLR Auto	15
Green Evolve	10
Mahindra & Mahindra	8
Big Bull Trader	7
Eco Dynaamic	6
Godawari Electric Motors	5



Credit: Vahan Dashboard

Lithium Battery for Mobility Ecosystem in India



More..

Milestones

Tata Motors Sets New Benchmark: Punch.ev and Nexon.ev Achieve 5-Star Bharat-NCAP Safety Rating



In a groundbreaking announcement, Tata Passenger Electric Mobility Ltd (TPEM), a subsidiary of Tata Motors and the trailblazer of India's electric vehicle (EV) revolution, has revealed that both the Punch.ev and the Nexon.ev have achieved the coveted 5-star Bharat-NCAP safety rating. This achievement underscores Tata Motors' commitment to producing some of the safest vehicles on Indian roads.

The Punch.ev has set a historic milestone by attaining the highest ever scores in Bharat-NCAP history, securing 31.46/32 points for adult occupant protection (AOP) and 45/49 points for child occupant protection (COP). The Nexon.ev also demonstrated exceptional safety performance, scoring 29.86/32 for AOP and 44.95/49 for COP.

Blue Dart Boosts EV Fleet To Over 480, Reinforces Environmental Commitment



BLUE DART

In a strategic effort to promote sustainability and reduce its carbon footprint, Blue Dart, South Asia's leading courier and integrated express package distribution company, has expanded its electric vehicle (EV) fleet to over 480 e-vehicles (2, 3 & 4 wheelers combined). This initiative, announced on World Environment Day, underscores Blue Dart's dedication to environmental stewardship and its ambitious goal of achieving net-zero carbon emissions.

Growing BESS market in India and Africa, and how OGO Energy is looking at this market



In the context of renewable energy and sustainable development, Battery Energy Storage Systems (BESS) have emerged as essential technologies. BESS play a critical role in stabilizing electricity grids, integrating renewable energy sources, and ensuring continuous power supply. Recent years have witnessed a significant rise in the adoption of BESS globally, driven by technological advancements, policy incentives, and the pressing need for sustainable energy solutions.

India, with its ambitious renewable energy targets, stands at the fore front of adopting BESS. India aims for 500 GW of renewable energy installed capacity by 2030. India aims to produce 5 Mn tonnes of green hydrogen by 2030. In India, approvals have been granted for 50 solar parks totaling 37.49 GW in capacity. Additionally, there is a target of 30 GW for offshore wind energy by 2030, with identified sites. This will be supported by 125 GW of renewable energy capacity and in this BESS will play a pivotal role in achieving grid stability and managing the variability of renewable energy sources.

Amidst the current global shift towards renewable energy sources, OGO Energy has tailored a range of customized off-grid and containerized BESS solutions. These are designed for HESS, telecom, grid ESS, microgrid/UPS applications, incorporating our proprietary BMS to meet diverse power needs.

In India, a noteworthy development in the BESS market involves the initiation of more large-scale projects aimed at enhancing the integration of renewable energy sources. India aims to store excess renewable energy generated during off-peak hours for utilization during peak hours, thereby enhancing grid reliability. To facilitate this renewable energy storage requirement, OGO Energy is also participating in large scale Mega Watt projects directly or by consortium as there is immense opportunity due to the ongoing transition from traditional Energy sources to renewables.

In addition, policy initiatives such as the National Energy Storage Mission have significantly propelled India's BESS market forward. This initiative includes policy support, R&D incentives, ambitious deployment goals, enhanced market confidence, and improved grid integration. Its key focus is to promote domestic manufacturing of energy storage systems, decrease reliance on imported components, and lower costs through economies of scale.

In Africa, where there are numerous regions with energy access challenges, BESS presents a transformative opportunity. The continent boasts abundant renewable energy resources, including solar and wind. However, effectively utilizing these sources requires reliable energy storage solutions.

South Africa have embraced BESS technologies to strengthen their power systems, enhance reliability, and facilitate greater penetration of renewable energy. For instance, South Africa is deploying many containerized BESS project/ Micro-Grid BESS which has markedly reduced diesel consumption and greenhouse gas emissions while supporting grid stability.

Moreover, initiatives such as the Africa Renewable Energy Initiative (AREI) and the African Union's Agenda 2063 underscore the imperative of sustainable energy solutions. These initiatives drive investments in BESS projects across the continent, aiming not only to improve energy access but also to stimulate local economic development and enhance technological capabilities in energy storage.

OGO Energy is ambitious about this business opportunity and currently in the planning stages for establishing a manufacturing facility at identified locations and at the same time actively in discussion with industry leaders for mini grid and solar BESS projects in South Africa, Uganda, Angola etc.

Looking ahead, the BESS market in India and Africa is poised for substantial growth. Continued advancements in technology, cost reductions, and supportive policies, subsidies are anticipated to drive further adoption. Collaboration among stakeholders including governments, utilities, developers, and financial institutions will be pivotal in scaling up BESS deployment and maximizing its socio-economic and environmental benefits. Moreover, ongoing innovation in storage technologies, with advanced lithium-ion batteries, holds promise for enhancing energy storage capacities and efficiency.

Besides enhancing renewable energy utilization and grid stability, BESS plays a crucial role in reducing carbon emissions, improving energy security, and stimulating economic growth via job creation and local manufacturing. By leveraging energy storage technologies, we can meet rising energy demands while progressing towards a cleaner and more resilient energy landscape.

Abhishek Singh
Founder & CEO: OGO Energy

Spotlight on Battery Innovators in the Indian EV Ecosystem



Clean Electric

Clean Electric is pioneering liquid cooling technology for batteries, offering significant improvements in performance and safety. Their batteries feature a direct liquid cooling system that ensures even temperature distribution, reducing the risk of overheating and increasing battery lifespan. This innovation allows for rapid charging and extended battery life, making them ideal for various electric vehicles (EVs) and battery swapping applications.

Matter Energy

Matter Energy has introduced an active cooling system for electric two-wheeler batteries, ensuring optimal thermal management. This system enhances battery performance and safety, making electric scooters and motorcycles more reliable and efficient.



Cygni Energy

Cygni Energy is at the forefront of developing Sodium Ion batteries, offering a sustainable and cost-effective alternative to traditional lithium-ion batteries. This innovation aims to reduce reliance on scarce minerals and provide a greener energy storage solution for electric vehicles and other applications.

Good Enough Energy

Good Enough Energy is advancing Battery Energy Storage Systems (BESS) with its liquid cooling technology. This system efficiently manages heat, making their storage solutions highly effective and reliable, suitable for both mobile and stationary energy storage needs.





Log9 Materials

Log9 Materials specializes in Lithium Titanate Oxide (LTO) chemistry batteries, known for their rapid charging capabilities and long cycle life. These batteries are designed for applications that require high power and quick recharge times, significantly enhancing the practicality and convenience of electric vehicles

Exponent Energy

Exponent Energy has developed an electric three-wheeler battery capable of charging in just 15 minutes. This ultra-fast charging feature drastically reduces downtime, making electric three-wheelers more practical for daily use and commercial applications



The Energy Company

The Energy Company is known for its innovative battery solutions tailored for various applications. Their flagship product, FLEXI, is a full-stack battery platform offering fast and adaptable charging solutions. FLEXI enables rapid charging, similar to smartphone charging, and includes the FlexiPack battery pack, which can be fast charged in under 15 minutes. This modular system is designed for electric two-wheelers and e-rickshaws, providing flexibility and efficiency across different vehicle categories

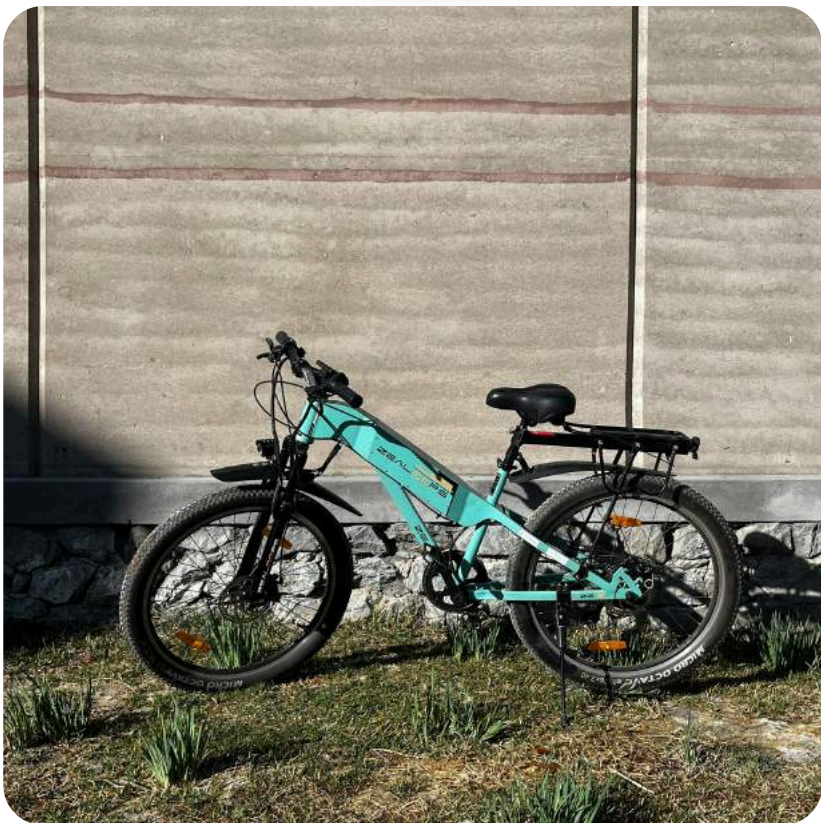


Phinergy

Phinergy, in collaboration with Indian Oil Corporation, is developing Aluminium-Air batteries aimed at automotive and stationary applications. These batteries offer a high energy density and are lightweight, providing a promising alternative to traditional battery technologies



ZEALOOPS





ZEALOOPS

ZEAL 2



ZEAL 1



ZEAL ECO



Back to Basics

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New Product Launch

Clean Electric Unveils Revolutionary 12-Minute EV Battery Charging Technology



Clean Electric, a leading developer of XFC battery technology for electric vehicles, has unveiled its groundbreaking rapid recharging battery technology, capable of fully charging electric vehicles in under 12 minutes. This significant advancement drastically reduces EV charging times, currently ranging between 60 to 120 minutes, and promises to revolutionize the electric vehicle industry.

Honda Unveils N-VAN e: A Game-Changer in Commercial Mini-EV Market

The N-VAN e: has achieved a practical range of 245 km (152 miles) on a single charge in WLTC mode, making it ideal for delivery services. Charging is efficient, with normal charging taking approximately 4.5 hours and fast charging (up to 80%) taking about 30 minutes



ZELIO Ebikes Unveils X Men Electric Scooter: A Game-Changer for Eco-Friendly Commuting

ZELIO Ebikes, a prominent EV two-wheeler startup, has launched its latest low-speed electric scooter, the X Men, marking a significant addition to its innovative product lineup. Available in five distinct variants, the X Men scooters are priced between INR 64,543 and INR 87,573 ex-showroom

Bajaj Launches Chetak 2901: Exciting Additions To Electric Scooter Lineup

Bajaj has introduced a new range of Chetak electric scooters to the market, named Chetak 2901. Prices for this new series begin at Rs 95,998 (ex-showroom, Bangalore). Placed below the Chetak Urbane, the Chetak 2901 acts as the entry-level model in Bajaj's electric scooter range.



Lohia Launches The "Humsafar IAQ" 3-Wheeler, Targeting India's Growing EV Market

Lohia, a manufacturer of electric vehicles, has introduced the "Humsafar IAQ" 3-wheeler. This new vehicle offers a range of 185 km per charge with a maximum speed of 48 km/hr. It is designed to provide safe and comfortable transportation. The Humsafar IAQ features a 7.6 kW swappable battery and a 10.7 kW fixed battery



BGauss Introduces RUV350: Revolutionizing Urban Mobility With Advanced Feature

Based on the Electric Global Modular Platform (E-GMP), the EV3 is available in Standard and Long Range variants, featuring a 58.3kWh and 81.4kWh battery, respectively. With a driving range of up to 600km (WLTP) and ultra-fast charging capability, the EV3 addresses common concerns about electric vehicles, making it an attractive option for those considering a switch to electric mobility.

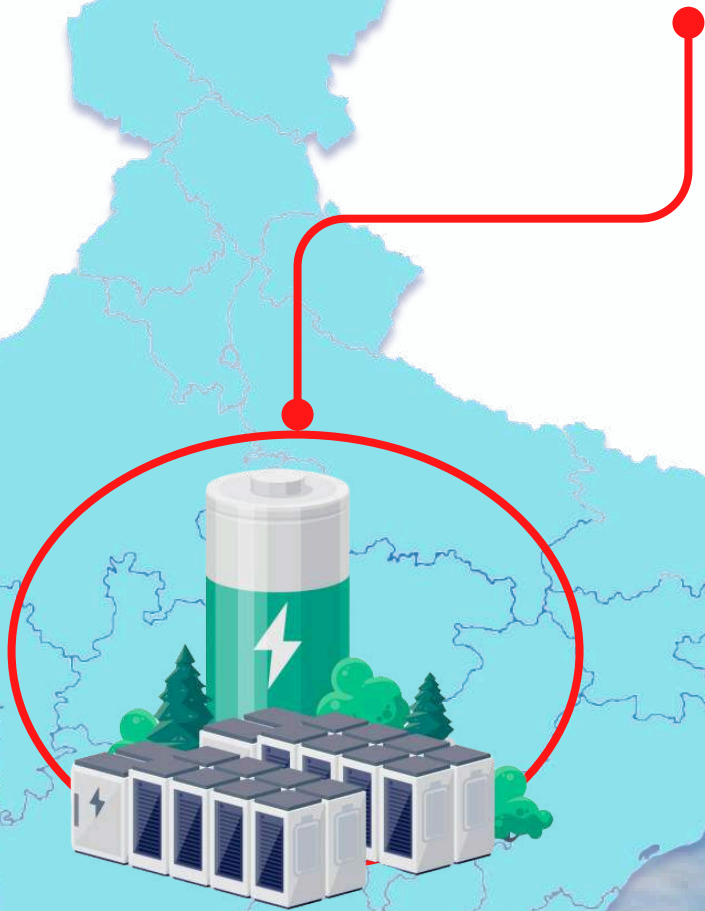
iVOOMi Unveils S1 Lite: Affordable And Energy-Efficient E-Scooter In India

Capitalizing on the success of its predecessor, which boasts over 10,000 satisfied users and more than 5 million kilometers traveled. The Graphene ion battery provides a true mileage of 75+ km, while the lithium ion variant offers 85+ km.



BESS Market Size and Growth in India & Global

- As of 2024, India's battery energy storage system (BESS) market is estimated to be valued at approximately USD 3.10 billion.



- India has committed to developing a capacity of 4,000 megawatt-hours (MWh) for battery energy storage systems (BESS) by the year 2030-31. This development is part of a scheme that includes viability gap funding to promote the use of renewable energy and enhance grid stability

- **Current Global Demand and Capacity:** As of 2022, the total installed capacity of grid-scale battery storage was approximately 28 GW, with a sharp increase of more than 75% in installations compared to the previous year. The primary uses include sub-hourly, hourly, and daily balancing of electricity networks
- **Future Growth Projections:** The global battery storage market is expected to experience robust growth, with the installed capacity projected to reach nearly 970 GW by 2030 in the Net Zero Scenario. This represents a significant scale-up, requiring annual additions to average close to 120 GW per year from 2023 to 2030
- **Technological Advancements and Cost Reductions:** Innovations and reductions in the cost of lithium-ion batteries continue to drive the expansion of BESS. The global demand for lithium-ion batteries is projected to increase from about 700 GWh in 2022 to around 4.7 terawatt-hours (TWh) by 2030, with the vast majority of this capacity serving the electric vehicle market
- **Regional Market Dynamics:** The Asia-Pacific region, driven by countries like China and India, is expected to dominate the BESS market due to rapid industrialization, urbanization, and significant investments in renewable energy
- **Market Challenges and Economic Factors:** The battery industry faces several challenges, including the volatility of raw material prices and regulatory changes. These factors can affect the economic viability of battery projects and may influence the pace at which the BESS market expands globally

Funding and Investment

- **EKA Mobility Secures Additional Mitsui Investment To Accelerate EV Growth**

This investment aligns with Mitsui's strategic emphasis on sustainable and progressive industries. They are confident that EKA Mobility will play a key role in the future of transportation. Mitsui are looking forward to leveraging their global network to promote the export of EKA's competitive products to international markets



- **Battery Smart Secures \$65 Million in Series B Funding to Drive EV Battery Swapping Network Expansion Across India**

Battery Smart, India's largest and fastest-growing battery swapping network for electric two- and three-wheelers, has successfully raised \$65 million in a Series B funding round. The round was led by LeapFrog Investments, a firm renowned for its profit-with-purpose investments. The equity round, comprising both primary and secondary investments.



- **Tube Investments Secures Rs. 160 Crs From GEF For TIC Clean Mobility**

Tube Investments of India Limited (TII) finalized agreements with South Asia Growth Invest III LLC and South Asia EBT Trust III (GEF) on June 11, 2024, marking a significant milestone in its funding strategy for TIC Clean Mobility Private Limited (TICMPL), a subsidiary of TII



- **Clean Motion AB Secures \$1 Million Seed Fund Investment from India Accelerator to Boost EV Operations in India**

Clean Motion AB, has received a \$1 million seed fund investment from India Accelerator's micro VC arm, Finvolve, to expand its operations in the Indian EV market. The funding, channeled through Clean Motion's Indian subsidiary, Clean Mobility Solution India Pvt. Ltd., will support the company's strategic plans to enhance first and last-mile connectivity



- **Hero MotoCorp Increases Ather Energy Stake To Over 40% With Fresh Rs 124 Crore Investment**

Two-wheeler giant Hero MotoCorp has invested Rs 124 crore in electric scooter manufacturer Ather Energy to acquire an additional 2.2% stake, according to a regulatory filing by the company Hero MotoCorp, already the largest shareholder in Ather Energy, now holds over 40% of the company's total shares.



- **Ather Energy Attracts INR 286 Crore In New Funding From Key Investor**

Ather Energy, the electric scooter manufacturer, secured INR 286 crore (USD 34 million) in funding from its founders and Stride Ventures through a combination of debt and equity.



- **EXEDY Invests In Omega Seiki To Enhance Electric Mobility In India**

EXEDY has announced its investment in Omega Seiki Pvt. Ltd., a Delhi-based company specializing in electric mobility solutions. This strategic partnership aims to develop electric vehicles featuring EXEDY's advanced electric drive units, including motors and continuously variable transmissions (CVTs).



- **Amara Raja Commits €20 Million To Enhance Stake In Slovakian EV Battery Firm InoBat**

Amara Raja Energy & Mobility announced on Thursday that it has acquired an additional 4.5% stake in InoBat, an electric vehicle battery manufacturer, for 20 million euros (approximately Rs 180 crore). This new investment raises the company's total holding to about 9.32% of InoBat AS, including a previous investment of 10 million euros.



Joint Ventures and Partnerships

- **JSW MG Motor India And Ecofy Launch EV Financing Initiative**

JSW MG Motor India announced its collaboration with Ecofy, an NBFC backed by Eversource Capital, to offer financing and leasing solutions for its electric vehicles.

The companies have signed a Memorandum of Understanding (MoU) under which Ecofy will finance and lease up to 10,000 JSW MG electric vehicles over the next three years, according to a company statement.

- **Hubject and Exicom Partner to Revolutionize EV Charging in India**

Hubject, the global leader in EV interoperability, has announced a strategic partnership with Exicom, India's largest EV charger manufacturer. This collaboration aims to transform the charging experience for electric vehicle (EV) drivers in India, leveraging Hubject's innovative interoperability technology to create a seamless and efficient charging infrastructure

- **JLR and Chery Announce Strategic Collaboration to Launch Electric Freelander Brand in China**

Motovolt Mobility, an e-mobility brand in India, has teamed up with FuturElectra to roll out 2,000 of its flagship M7 electric scooters. This collaboration marks a significant stride in advancing sustainable transportation solutions across India.

- **Empowering EV Users: Statiq Collaborates With Hyundai, ChargeMOD, And GLIDA**

This collaboration enables users to access multiple CPOs' charging networks through the Statiq mobile app. The increasing number of EV users in India underscores the need for an extensive and accessible charging infrastructure. As more people switch to EVs for their environmental and cost benefits, the demand for reliable charging solutions grows. EV adoption is pivotal in reducing carbon emissions and fossil fuel dependency, paving the way for a sustainable future in India.

- **Omega Seiki Mobility Enhances Dealer Management With OrbitSYS Technologies Partnership**

Omega Seiki Mobility has joined forces OrbitSYS Technologies to improve the Dealer Management System (DMS) for electric vehicle dealerships. OrbitSYS DMS software, combined with OSM's electric vehicles, will equip dealers with tools to improve sales and service performance.

- **CESL And DDA Partner To Develop EV Charging And Battery Swapping Stations In Delhi**

Convergence Energy Services Limited (CESL) has signed a Memorandum of Understanding (MoU) with the Delhi Development Authority (DDA) to collaboratively develop electric vehicle (EV) charging and battery swapping stations (BSS) across various DDA sports complexes in the National Capital Territory (NCT) of Delhi.

- **Quantum Energy and ZEVO Join Forces to Drive EV Adoption in Last Mile Delivery**

Quantum Energy, a leading electric vehicle (EV) firm specializing in the design, development, and manufacturing of electric scooters, has signed a Memorandum of Understanding (MoU) with ZEVO, a visionary sustainable mobility solutions provider. This strategic partnership aims to supply 5000 electric two-wheelers, catalyzing the adoption of EVs in the last mile delivery and fleet segments.

- **Citroen To Supply 2,000 e-C3 Electric Vehicles To CAB-EEZ Infra Tech Pvt Ltd**

French automaker Citroen announced on Monday that it will supply 2,000 units of its electric vehicle, the e-C3, to urban e-mobility company CAB-EEZ Infra Tech Pvt Ltd over the course of the year. The two firms have signed a Memorandum of Understanding (MoU), and the first 100 e-C3 units have already been delivered, according to a statement from Citroen India.

- **Magenta Mobility Strengthens Partnership with Tata Motors, Deploys Over 100 Tata Ace EVs**

Magenta Mobility, an integrated electric mobility solutions provider, has reinforced its collaboration with Tata Motors, India's largest commercial vehicle manufacturer, by deploying more than 100 units of the Tata Ace EV. This deployment includes over 60 units of the Ace EV and over 40 units of the recently launched Ace EV 1000, marking a significant advancement in the MoU signed between the two companies in October 2023

- **Motovolt Mobility And ZEVO Collaborate To Promote EV Adoption In Delivery**

Motovolt Mobility Pvt. Ltd., a prominent e-mobility brand in India, has teamed up with ZEVO to introduce 5,000 of its flagship M7 electric scooters for urban mobility and last-mile logistics.

- **Wardwizard Secures \$1.29 Billion Order From Beulah International For Electric Vehicles In The Philippines**

The partnership aligns with the Philippine Government's Public Utility Vehicle Modernization Program (PUVMP), an initiative led by the Department of Transportation to replace outdated petrol and diesel vehicles with modern electric alternatives, ensuring safer and more systematic daily transportation services.

- **E-Fill Electric And DevvStream Collaborate For EV Charging Carbon Credit Generation In India**

E-Fill Electric, a trailblazer in technology-driven electric vehicle (EV) solutions, and DevvStream Holdings Inc., a prominent firm in carbon credit project co-development and generation using technology-based solutions, announced a definitive agreement to utilize E-Fill Electric's EV charging stations network in India for carbon credit generation.

- **SUN Mobility and IndianOil Join Forces to Create Largest Battery Swapping Network in India**

The joint venture aims to scale up to over 10,000 battery swapping stations across more than 40 cities within the next three years. This initiative seeks to facilitate the seamless adoption of electric mobility across two-wheelers, three-wheelers, and small four-wheelers by providing a convenient "Battery as a Service" (Baas) mobility solution.

- **iVOOMi Energy Partners with Mechanic Association to Train Garage Owners in EV Maintenance**

VOOMi Energy, a leading e-mobility brand in India, has announced a strategic partnership with the Mechanic (Repairing Shops) Association, a renowned automobile training organization, to empower garage owners across Maharashtra. This groundbreaking initiative aims to train over 2,500 garage owners in the next six months, equipping them with essential skills and knowledge to repair and maintain electric vehicle (EV) scooters.

- **Zepto And Battery Smart Unveil Partnership For EV Expansion**

Battery Smart, a prominent battery swapping network for electric two and three-wheelers, has revealed a partnership with Zepto, an e-grocery and quick commerce service. This collaboration will provide Zepto's EV delivery partners access to Battery Smart's extensive network of over 1,000 battery swapping stations across more than 30 cities, enabling rapid two-minute battery swaps.

- **Revfin, KPTL, and Bluwheelz Introduce India's First Medium-Duty Retrofitted Electric Trucks for Sustainable Logistics**

In a groundbreaking collaboration, Revfin, India's leading digital lending platform for sustainable mobility, has partnered with Kalyani Powertrain Ltd (KPTL), the electric mobility arm of Bharat Forge Ltd, and Bluwheelz, a provider of sustainable logistical solutions, to launch retrofitted electric trucks in the Indian logistics sector.

- **Tata Motors and Bajaj Finance Join Forces to Revolutionize Commercial Vehicle Financing**

Tata Motors, India's largest commercial vehicle manufacturer, has signed a Memorandum of Understanding (MoU) with Bajaj Finance Ltd., a subsidiary of Bajaj Finserv Ltd., one of the country's leading financial services groups. This strategic partnership aims to offer comprehensive financing solutions across Tata Motors' entire commercial vehicle portfolio, providing customers with competitive interest rates, flexible loan options, and seamless digital loan processing.

- **ElectroRide Partners with Battery Smart to Expand EV Swapping Network Across India**

ElectroRide, India's rapidly growing multi-brand electric vehicles retail chain, announced a strategic partnership with Battery Smart, the country's largest battery swapping network for electric two and three-wheelers. This collaboration's initial phase will involve the installation of 50 swap stations at ElectroRide locations throughout Delhi and Uttar Pradesh.

- **GT Force And ESAF Small Finance Bank Join Forces To Boost Electric Two-Wheeler Financing**

GT Force, a pioneer in electric two-wheeler manufacturing, has announced a strategic partnership with ESAF Small Finance Bank to provide retail finance solutions for its customers. This collaboration aims to enhance accessibility for potential buyers, enabling them to purchase GT Force's electric two-wheelers with greater ease and convenience.

- **BPCL Teams Up With Bounce Infinity To Expand EV Presence With eDrive Store**

Bharat Petroleum Corporation Limited (BPCL) has unveiled a strategic alliance with Bounce Infinity aimed at boosting electric vehicle (EV) adoption nationwide by launching innovative "eDrive stores" at chosen BPCL retail outlets. These new BPCL "eDrive stores" will serve as multi-brand hubs for retailing electric two-wheelers, strategically positioned within BPCL fuel stations.

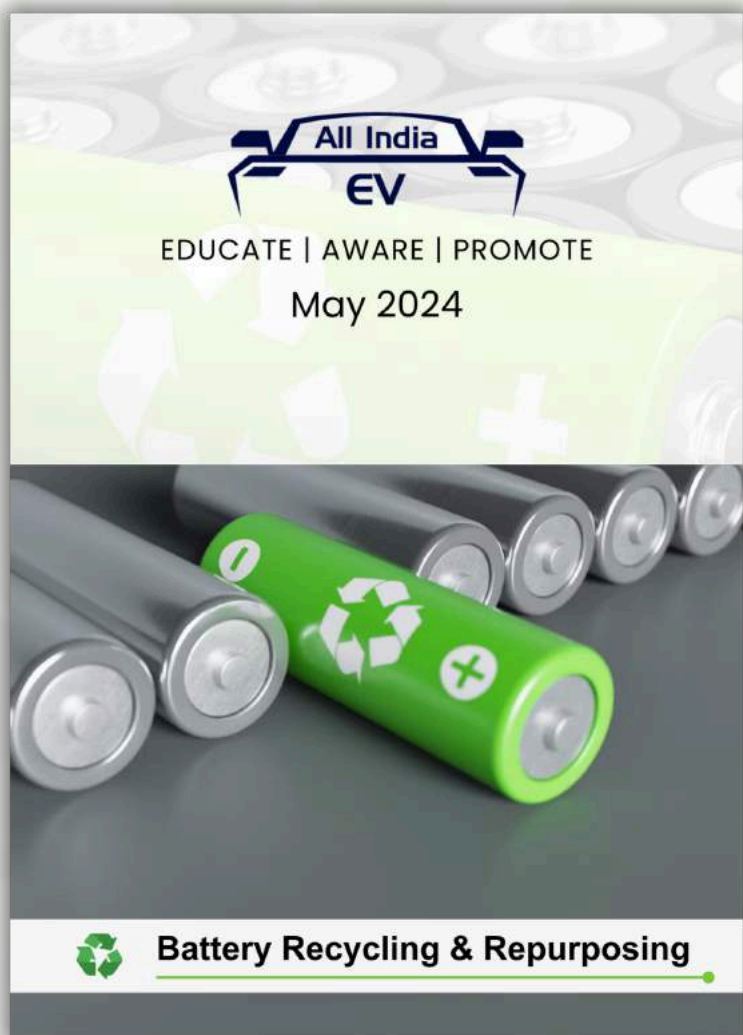
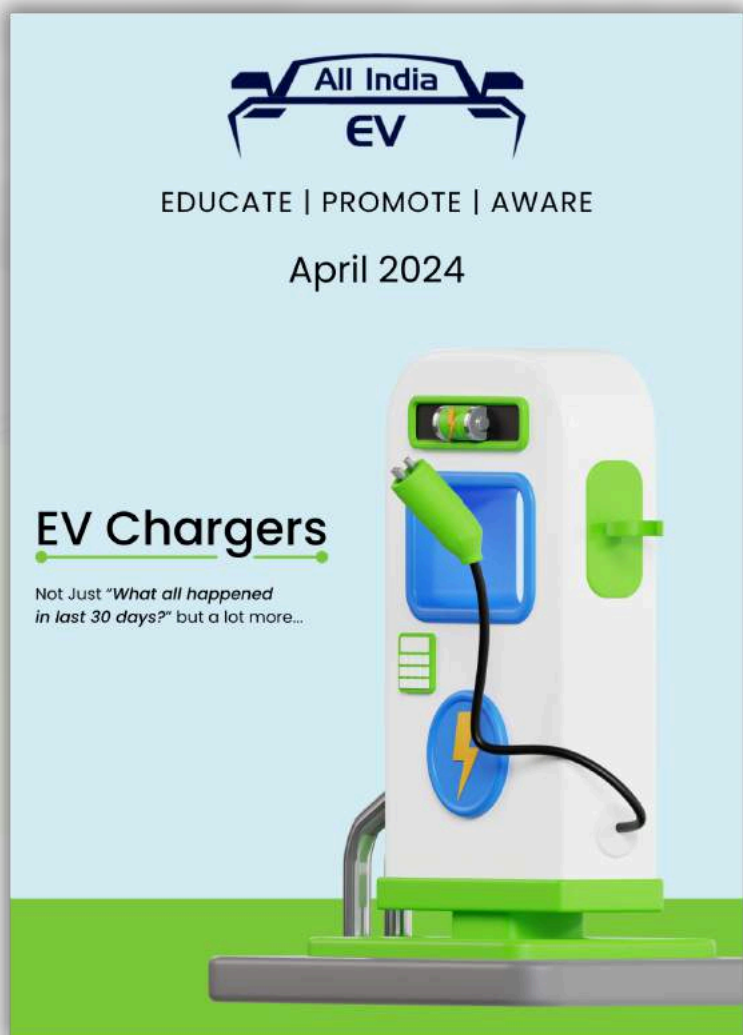


Other EV Updates

- EMotorad Announces Rapid Progress on World's Largest Integrated E-Cycle Gigafactory
- Magenta Mobility Launches 'Project 302' to Electrify Logistics Hub in Bhiwand
- eBikeGo Targets Massive Expansion and Carbon Reduction with 1 Lakh EV Fleet
- Orios Venture Partners Nets 29x Return From Battery Smart
- BLive Launches Innovative EZY EV Rental Program to Empower Last-Mile Delivery Riders
- Government Supports Krishigati's 'Electric Bull' EV Technology For Precision Farming
- Revfin Launches 'Jagriti Yatra Abhiyaan' to Boost EV Adoption in Uttar Pradesh
- FAAD Network's Strategic Exit: Achieving A 61x Return With Battery Smart



Our Previous Editions



22K
LinkedIn Community
in June-2024



10K
LinkedIn Community
in Dec-2023



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